



Figure 1.1: Declining Trend In Corruption and Fraud, 1815–1975

Note: 'NY Times (Corr + Fraud)/Political' and 'Ancestry (Corr + Fraud)/Political' are series based on the count of articles containing the words 'corruption' and 'fraud' (and their variants). For the Y-axis, this count is standardized, providing an 'index of corruption and fraud' dividing by the number of articles containing the word 'political' (and its variants), taking into account the overall amount of attention given to politically-relevant stories on corruption and fraud.

Source: Based on Glaeser and Goldin 2006.